

---

FLIN FLON CHAMBER OF COMMERCE  
FINANCIAL INFORMATION  
(UNAUDITED)  
SEPTEMBER 30, 2025

---

**Baker Tilly HMA LLP**  
300 – 29 Main Street  
PO Box 175  
Flin Flon, MB R8A 1M7

**T:** 204.687.8211  
**F:** 204.687.2957

flinflon@bakertilly.ca  
**www.bakertilly.ca**

## COMPILATION ENGAGEMENT REPORT

To Management of Flin Flon Chamber of Commerce,

On the basis of information provided by management, we have compiled the statement of financial position of Flin Flon Chamber of Commerce as at September 30, 2025, the statement of operations and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Chartered Professional Accountants

Flin Flon, Manitoba  
December 29, 2025

# FLIN FLON CHAMBER OF COMMERCE

## STATEMENT OF FINANCIAL POSITION

(UNAUDITED)

SEPTEMBER 30

2025

2024

### ASSETS

#### CURRENT

Bank - operating	\$ 42,631	\$ 29,875
Bank - projects <i>(Note 3)</i>	13,104	5,229
Investments	1,089	1,048
Accounts receivable	3,630	700
Inventory	<u>2,572</u>	<u>1,908</u>
	<u>\$ 63,026</u>	<u>\$ 38,760</u>

### LIABILITIES

#### CURRENT

Accounts payable and accrued liabilities	\$ 1,000	\$ 1,000
Employee deductions payable	<u>163</u>	<u>87</u>
	1,163	1,087

#### UNEARNED AMOUNTS - PROJECTS

<u>13,104</u>	<u>5,229</u>
<u>14,267</u>	<u>6,316</u>

### NET ASSETS

#### UNRESTRICTED

<u>48,759</u>	<u>32,444</u>
<u>\$ 63,026</u>	<u>\$ 38,760</u>

# FLIN FLON CHAMBER OF COMMERCE

## STATEMENT OF OPERATIONS AND NET ASSETS

(UNAUDITED)

YEAR ENDED SEPTEMBER 30

	BUDGET	2 0 2 5	2 0 2 4
REVENUE			
Membership	\$ 19,200	\$ 20,457	\$ 19,084
Trails		10,101	6,416
Group insurance commission	3,700	3,838	3,704
Merchandise and other fundraising	4,000	1,927	830
Interest		42	48
Other	<u>-</u>	<u>1,000</u>	<u>3,178</u>
	<u>26,900</u>	<u>37,365</u>	<u>33,260</u>
EXPENDITURES			
Accounting	1,200	1,288	1,036
Advertising and promotion	4,000	1,133	2,554
Bank charges	150	39	32
Bad debts		692	
Fundraising	1,000		780
Insurance		2,495	2,174
Meetings	1,500		1,000
Memberships	2,000	1,593	1,626
Miscellaneous	2,250	206	
Office	1,500	663	1,107
Projects - other	5,000	7,605	4,452
Rent			1,260
Special events	500		
Wages and benefits	6,000	5,255	5,835
Website	<u>300</u>	<u>81</u>	<u>216</u>
	<u>25,400</u>	<u>21,050</u>	<u>22,072</u>
EXCESS OF REVENUE OVER EXPENDITURES	1,500	16,315	11,188
UNRESTRICTED NET ASSETS, <i>beginning of year</i>		<u>32,444</u>	<u>21,256</u>
UNRESTRICTED NET ASSETS, <i>end of year</i>		\$ <u>48,759</u>	\$ <u>32,444</u>

# FLIN FLON CHAMBER OF COMMERCE

## NOTES TO FINANCIAL STATEMENTS

(UNAUDITED)

SEPTEMBER 30, 2025

---

### 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts,
- Investments are carried at cost ,
- Inventory is valued at the lower of cost and net realizable value,
- Accounts payable and accrued liabilities,
- Unexpended amounts received for projects recorded as a liability.

### 2. PURPOSE OF ORGANIZATION

The Flin Flon Chamber of Commerce fulfills an advocacy role and provides its members services for the betterment of the communities at large. It is incorporated under the Boards of Trade Act and is exempt from tax.

### 3. BANK - PROJECTS

The amount presented in Bank - Projects represents a notional allocation of funds in the Chamber's account as opposed to amounts held in a separate account.